

## GROUP CAPTIVE PROGRAMS

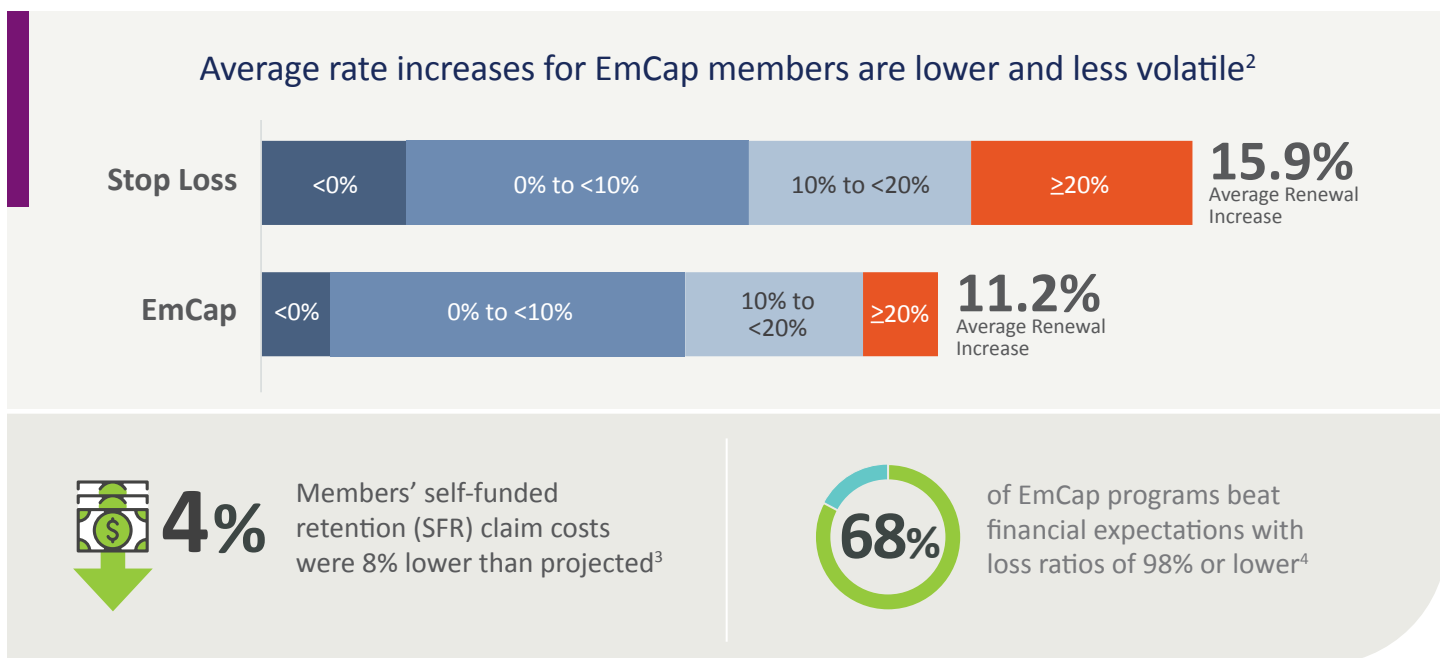
# EmCap by the Numbers

Berkley Accident and Health is on a mission to give employers more control over their health plans. We started 15+ years ago, and today, we're a recognized leader in Stop Loss Group Captive programs. We have one of the oldest, most mature blocks of business in the nation and are known for our transparency and outstanding client support. Our results speak for themselves.

## Strength and Stability



## Financial Results



Unless otherwise noted, data as of 1/1/26

<sup>1</sup>Three year average, 2023-2026, based on active programs as of 1/1/26.

<sup>2</sup> Specific Stop Loss renewal increases for policyholders in an EmCap program vs. those not in an EmCap program, 1/1/22 to 1/1/26. Past performance is not indicative of future performance. Each Stop Loss policyholder renewal is rated on the experience of the individual policyholder, utilizing the company's filed and approved rates.

<sup>3</sup> Five-year period ending 10/1/24, expected first-dollar claims for similar employer demographics, including employee size and demographics, zip code, and other factors.

<sup>4</sup> Based on ceded layer loss ratios from 1/1/15 to 9/30/25 with at least 3 years of experience.

Stop Loss is underwritten by Berkley Life and Health Insurance Company and/or StarNet Insurance Company, both member companies of W. R. Berkley Corporation and rated A+ (Superior) by A.M. Best, and involves the formation of a group captive insurance program that involves other employers and requires other legal entities. Berkley and its affiliates do not provide tax, legal, or regulatory advice concerning EmCap. You should seek appropriate tax, legal, regulatory, or other counsel regarding the EmCap program, including, but not limited to, counsel in the areas of ERISA, multiple employer welfare arrangements (MEWAs), taxation, and captives. EmCap is not available to all employers and may not be available in all states. Payment of claims under any insurance policy issued shall only be made in full compliance with all United States economic or trade and sanction laws or regulation, including, but not limited to, sanctions, laws and regulations administered and enforced by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC").