

## STOP LOSS

# Simultaneous Reimbursement

## Keep Your Self-Funded Plan Strong with Simultaneous Reimbursement

If you have a large claim that may cause a potential cash flow problem, Berkley Accident and Health can help. Our Simultaneous Reimbursement option can accelerate funds to the employer, helping to keep the self-funded plan financially strong. This service is available in all 12 months of the policy period, with no blackout months.

Simultaneous Reimbursement is available to all Stop Loss policyholders with a large claim over \$1,000 and premiums paid up to date.

### How It Works

<b>1. Get approval</b>	Notify our claims department that you have an impending large claim over \$1,000.
<b>2. Submit the claim</b>	<p>Fill out the Stop Loss Reimbursement Request form and attach all standard information, including paid claims report, bills, EOBs, and proof of eligibility.</p> <p>When submitting the claim:</p> <ul style="list-style-type: none"> <li>• Select the Simultaneous Reimbursement box on the form</li> <li>• Include the last date that any discount(s) is available</li> <li>• Make sure the claim is fully processed and ready for payment</li> </ul> <p>You do not need to include:</p> <ul style="list-style-type: none"> <li>• Copies of checks or proof of payment</li> </ul>
<b>3. Berkley reviews the claim</b>	Berkley will review the claim with our standard 10-day average turnaround. <sup>1</sup>
<b>4. Berkley schedules the Simultaneous Reimbursement with the administrator</b>	Once your claim is reviewed and approved, we will schedule payment. Our check will arrive in time for you to release your payment, preventing any cash flow problems.

For more information about Simultaneous Reimbursement, contact your Berkley Accident and Health representative.

<sup>1</sup> We reserve the right to audit the claim, using an independent audit firm, if required, before releasing payment.

Stop Loss policies are underwritten by Berkley Life and Health Insurance Company, a member company of W. R. Berkley Corporation and rated A+ (Superior) by A.M. Best. Not all products and services may be available in all jurisdictions, and the coverage provided is subject to the actual terms and conditions of the policies issued. Payment of claims under any insurance policy issued shall only be made in full compliance with all United States economic or trade and sanction laws or regulation, including, but not limited to, sanctions, laws and regulations administered and enforced by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC").