

Berkley Accident and Health Bulletin

Electronic Funds Transfer for Hands-Free Reimbursements

March 2020

At Berkley Accident and Health, the health and safety of our Stop Loss policyholders and their plan participants are a top priority, and we are committed to offering our support during these uncertain times. As COVID-19 continues to affect people and communities around the world, organizations everywhere are moving to remote work.

Did you know that you can receive e-claim reimbursements – even if your staff needs to work from home?

We would like to ensure your claims reimbursements get to you in a timely manner and with no disruption to your business. Through our Automated Clearing House (ACH) service, we can transfer funds electronically into your account without any manual intervention. We strongly encourage you to consider signing up for ACH today.

Benefits to enrolling in ACH reimbursements:

- No waiting for the check to arrive in the mail – deposit is made directly into your account within 1-2 days after it is processed.
- You can receive electronic payments even if your business is closed.
- Payments are secure.

Enrolling is easy. Simply complete the enclosed ACH Request Form; attach either a copy of a voided check or letter from your bank indicating account and routing number; and submit to our designated mailbox: BAH_ACH@BerkleyAH.com.

The image shows a voided check form with the word "VOID" in large blue letters across the center. The form includes the following fields and labels:

- 1001** (top right)
- 20** (month)
- 09-765/432** (routing number)
- PAY TO THE ORDER OF** (label)
- \$** (dollar sign)
- DOLLARS** (label)
- MEMO** (label)
- 1 2 3 4 5 6 7 8 9** (Bank Routing Number)
- 0 9 8 7 6 5 4 3 2 1** (Bank Account Number)
- 1 0 0 1** (Check Number, highlighted in red)

Bank Routing Number Bank Account Number Check Number (do not use)

Questions about ACH?

Please contact your Berkley Accident and Health Regional Sales Manager or Account Manager.

www.BerkleyAH.com

Stop Loss policies are underwritten by Berkley Life and Health Insurance Company, a member company of W. R. Berkley Corporation and rated A+ (Superior) by A.M. Best. Not all products and services may be available in all jurisdictions, and the coverage provided is subject to the actual terms and conditions of the policies issued. Payment of claims under any insurance policy issued shall only be made in full compliance with all United States economic or trade and sanction laws or regulation, including, but not limited to, sanctions, laws and regulations administered and enforced by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC").